

**CITY OF JOLIET**  
**INTEROFFICE MEMORANDUM**

**August 8, 2018**

**TO:** Finance Committee

**FROM:** Kenneth R. Mihelich, Budget Officer

**SUBJECT:** Review of July 31, 2018 General Fund Operating Budget

Please find attached the July 31, 2018 Finance Reports for the Operating, Capital and Special Revenue Funds. Below are brief comments related to items within the General Fund Operating budget vs. actual report.

**Revenues:**

At the end of seven months on a cash basis, overall revenues are 57.7% of budget, which is in line with expectations after seven months (7/12 = 58%). If "Transfers In" are removed from the calculation, overall revenue is approximately 59.3% of budget.

On the revenue side, other items of note:

- Amusement taxes are paid by patrons of the racetracks. Since these are seasonal revenues, they will lag in the early part of the year and pick up during the summer/fall months.
- Interest Income continues to be ahead of budget.
- Replacement taxes while appearing to be ahead of budget may be more a matter of timing with receipts received unevenly within the year.
- Sales taxes (state and home rule) appear to be stronger than anticipated. Also, Out of State Use Tax (which is essentially another form of sales taxes) is ahead of budget as well. The recent decision by the United States Supreme Court, in South Dakota v. Wayfair, which ruled in South Dakota's favor, should help future collections related to Out of State Use Taxes.
- Real estate transfer taxes continue to be strong. At this point last year, total receipts were \$1,062K compared with \$1,776K this year. This represents a 67% increase over the prior year.
- Hotel Motel taxes at first glance appear to be low. However, these taxes are paid on a quarterly basis. At this time last year, total receipts were \$995K, whereas this year they are \$1,117K.

**Expenditures:**

Overall expenditures are 57.3% of budget, which is in line with this portion of the year.

On the expenditure side, several other items of note:

- Property Services are at 46.1% of budget. This line item is made up of several items including municipal waste expenditures which is \$11.8 million of the budget and is at 50% of budget and then repairs and maintenance which are \$3.4 million of the budget and is at 46% of budget. Other items make up the remainder. Due to the nature of repairs and maintenance type expenses it is often difficult to budget and so far these appear to be favorable.
- Other Services are at 25.2% of budget. This line item is composed of items such as telephone, cell phones, printing, and postage. It also contains property and casualty insurance which represents \$517K of the budget, but has only \$31K in expenditures. This is because the bulk of the expense is paid later in the year and so as time goes on the amount spent will be more in line with the budget.
- Hospitalization is slightly ahead of budget and due to its large amount needs to be continually monitored. Since the City is self-insured, this expenditure is primarily dependent upon claims which can fluctuate from year to year and are difficult to predict.
- The Finance Department is at 106% of budget. This is due to IMRF payments associated with retirement buyouts as well as IMRF employees for most of the General Fund being charged to this account.
- The IT Department is at 44% of budget. Line items associated with professional services and repairs and maintenance are tracking at 31% and 20% of budget and are contributing to the favorable budget variance.

Please note that the budget is prepared on a modified accrual basis and this report is reported on a cash basis. This report provides an overall indicator of general trends, but accruals at year-end will create differences.

Cc: David Hales, City Manager  
Jim Ghedotte, Finance Director

**City of Joliet**  
**Finance Reports**  
**Operating Budgets**  
**as of July 31, 2018**

	2018 Budget	2018 July YTD	% of Budget
<b>General Fund (100)</b>			
<b>Revenue</b>			
Property Taxes	35,696,000.00	18,569,748.42	52.02%
Gaming Taxes	18,115,000.00	10,834,117.58	59.81%
State Sales Taxes	21,850,000.00	13,329,299.48	61.00%
Home Rule Sales Tax	23,650,000.00	15,080,766.39	63.77%
Utility Taxes	7,600,000.00	4,027,370.76	52.99%
State Income Taxes	14,350,000.00	9,148,030.88	63.75%
Hotel/Motel Tax	2,600,000.00	1,116,619.34	42.95%
Real Estate Transfer Tax	2,038,000.00	1,775,944.16	87.14%
Titled/Registration Tax	160,000.00	93,999.75	58.75%
Automobile Rental Tax	41,000.00	23,019.72	56.15%
Food & Beverage Tax	3,000,000.00	1,884,991.05	62.83%
Gasoline Privilege Tax	680,000.00	404,221.03	59.44%
Amusement Tax	105,000.00	11,083.00	10.56%
Telephone Franchise Tax	82,000.00	47,766.46	58.25%
Cable Franchise Tax	2,000,000.00	1,245,846.06	62.29%
Replacement Tax	2,028,224.00	1,835,137.20	90.48%
Out of State Use Tax	3,650,000.00	2,421,285.61	66.34%
Pari-Mutuel Tax	105,000.00	69,261.53	65.96%
Charges for Services	9,380,000.00	5,579,329.27	59.48%
Licenses & Permits	2,600,500.00	1,175,173.05	45.19%
Fines & Fees	3,316,060.00	2,236,445.40	67.44%
Municipal Waste Fees	13,724,696.00	8,135,202.14	59.27%
Fed/State/Priv Grant	357,800.00	218,115.45	60.96%
Interest Income	75,000.00	179,365.35	239.15%
Miscellaneous Rev	2,711,000.00	1,338,272.87	49.36%
Transfer In	4,725,000.00	-	0.00%
<b>Revenue Total</b>	<b>174,640,280.00</b>	<b>100,780,411.95</b>	<b>57.71%</b>
<b>Expense</b>			
Personal Services	80,520,974.00	48,866,262.50	60.69%
Personal Svc - Benef	61,263,511.00	35,825,245.06	58.48%
Professional Service	5,134,901.80	2,417,790.67	47.09%
Property Services	18,559,643.39	8,561,128.10	46.13%
Other Services	1,507,886.29	380,585.54	25.24%
Supplies	8,004,090.19	4,225,112.53	52.79%
Other Employee Costs	596,400.90	198,327.23	33.25%
Debt Service	450.00	450.00	100.00%
Other Expenses	3,394,300.00	2,989,194.70	88.07%
Transfer Out	1,670,970.00	-	0.00%
<b>Expense Total</b>	<b>180,653,127.57</b>	<b>103,464,096.33</b>	<b>57.27%</b>
<b>General Fund Total</b>	<b>(6,012,847.57)</b>	<b>(2,683,684.38)</b>	

	2018 Budget	2018 July YTD	% of Budget
<b>General Fund Expenses By Department</b>			
<b>Expense</b>			
Mayor & Council	376,540.00	221,561.03	58.84%
City Manager	1,575,384.00	894,977.06	56.81%
City Clerk	798,035.00	474,371.00	59.44%
Administrative Services	14,566,210.00	8,123,444.03	55.77%
Hospitalization	22,250,000.00	13,636,091.24	61.29%
Community Development	6,980,315.00	3,776,869.84	54.11%
Finance	3,753,206.00	3,980,420.55	106.05%
Municipal Waste	11,873,200.00	5,944,281.00	50.06%
Technology	3,310,561.00	1,447,301.97	43.72%
Legal	2,376,696.00	1,442,100.11	60.68%
Police	55,670,081.00	31,999,792.26	57.48%
Fire	39,797,477.00	23,196,341.51	58.29%
Public Works	15,654,452.00	8,326,544.73	53.19%
Transfer Out	1,670,970.00	-	0.00%
<b>Expense Total</b>	<b>180,653,127.00</b>	<b>103,464,096.33</b>	<b>57.27%</b>
<b>General Fund Expenses By Department Total</b>			
	<b>(180,653,127.00)</b>	<b>(103,464,096.33)</b>	
<b>Parking Operating Fund (520)</b>			
<b>Revenue</b>			
Fines & Fees	1,806,000.00	467,909.08	25.91%
Interest Income	450.00	215.88	47.97%
Miscellaneous Rev	282.00	(564.78)	-200.28%
<b>Revenue Total</b>	<b>1,806,732.00</b>	<b>467,560.18</b>	<b>25.88%</b>
<b>Expense</b>			
Personal Services	794,940.00	297,524.36	37.43%
Personal Svc - Benef	191,214.00	81,611.30	42.68%
Professional Service	133,000.00	58,338.81	43.86%
Property Services	215,800.00	130,950.06	60.68%
Other Services	27,580.00	15,246.98	55.28%
Supplies	68,314.15	28,126.36	41.17%
Transfer Out	325,000.00	-	0.00%
<b>Expense Total</b>	<b>1,755,848.15</b>	<b>611,797.87</b>	<b>34.84%</b>
<b>Parking Fund Total</b>			
	<b>50,883.85</b>	<b>(144,237.69)</b>	

	2018 Budget	2018 July YTD	% of Budget
<b>Water &amp; Sewer Operating Fund (500)</b>			
<b>Revenue</b>			
Charges for Services	49,375,205.00	30,693,435.88	62.16%
Fines & Fees	1,725,000.00	1,458,327.87	84.54%
Interest Income	100,000.00	115,910.62	115.91%
Miscellaneous Rev	1,000,000.00	357,752.07	35.78%
<b>Revenue Total</b>	<b>52,200,205.00</b>	<b>32,625,426.44</b>	<b>62.50%</b>
<b>Expense</b>			
Personal Services	9,778,597.00	4,984,628.45	50.97%
Personal Svc - Benef	3,378,180.00	1,329,282.13	39.35%
Professional Service	3,350,460.00	625,245.18	18.66%
Property Services	4,337,683.00	1,232,387.99	28.41%
Other Services	411,100.00	138,734.40	33.75%
Supplies	7,780,491.00	3,511,301.43	45.13%
Other Employee Costs	356,250.00	268,698.02	75.42%
Debt Service	1,500.00	-	0.00%
Other Expenses	52,500.00	18,922.91	36.04%
Transfer Out	4,700,000.00	-	0.00%
<b>Expense Total</b>	<b>34,146,761.00</b>	<b>12,109,200.51</b>	<b>35.46%</b>
<b>Water &amp; Sewer Operating Fund Total</b>	<b>18,053,444.00</b>	<b>20,516,225.93</b>	

**City of Joliet**  
**Finance Reports**  
**Special Revenue Budgets**  
**as of July 31, 2018**

	2018 Budget	2018 July YTD	% of Budget
<b>Block Grant Fund (210)</b>			
<b>Revenue</b>			
Fed/State/Priv Grant	2,014,629.00	905,119.56	44.93%
<b>Revenue Total</b>	<b>2,014,629.00</b>	<b>905,119.56</b>	<b>44.93%</b>
<b>Expense</b>			
Professional Service	846,829.00	199,925.00	23.61%
Property Services	845,000.00	-	0.00%
Other Services	3,300.00	654.76	19.84%
Other Employee Costs	4,500.00	3,979.42	88.43%
Capital Outlay	225,000.00	513,854.66	228.38%
Transfer Out	90,000.00	-	0.00%
<b>Expense Total</b>	<b>2,014,629.00</b>	<b>718,413.84</b>	<b>35.66%</b>
<b>Block Grant Fund Total</b>	<b>-</b>	<b>186,705.72</b>	
<b>Evergreen Terrace Fund (110)</b>			
<b>Revenue</b>			
Miscellaneous Rev	1,000,000.00	-	0.00%
Transfer In	90,000.00	-	0.00%
<b>Revenue Total</b>	<b>1,090,000.00</b>	<b>-</b>	
<b>Expense</b>			
Professional Service	90,000.00	771.50	0.86%
Property Services	-	952.35	
<b>Expense Total</b>	<b>90,000.00</b>	<b>1,723.85</b>	<b>1.92%</b>
<b>Evergreen Terrace Fund Total</b>	<b>1,000,000.00</b>	<b>(1,723.85)</b>	
<b>Business District Fund (240)</b>			
<b>Revenue</b>			
Other Taxes	115,000.00	73,734.54	64.12%
Interest Income	1,500.00	2,317.77	154.52%
<b>Revenue Total</b>	<b>116,500.00</b>	<b>76,052.31</b>	<b>65.28%</b>
<b>Expense</b>			
Other Expenses	115,000.00	23,015.26	20.01%
<b>Expense Total</b>	<b>115,000.00</b>	<b>23,015.26</b>	<b>20.01%</b>
<b>Business District Fund Total</b>	<b>1,500.00</b>	<b>53,037.05</b>	

	2018 Budget	2018 July YTD	% of Budget
<b>General Debt Service Fund (405)</b>			
<b>Revenue</b>			
Property Taxes	1,663,000.00	902,002.77	54.24%
<b>Revenue Total</b>	<b>1,663,000.00</b>	<b>902,002.77</b>	<b>54.24%</b>
<b>Expense</b>			
Debt Service	1,662,950.00	101,225.00	6.09%
<b>Expense Total</b>	<b>1,662,950.00</b>	<b>101,225.00</b>	<b>6.09%</b>
<b>General Debt Service Fund Total</b>	<b>50.00</b>	<b>800,777.77</b>	
<b>Grant &amp; Special Revenue Fund (220)</b>			
<b>Revenue</b>			
Charges for Services	179,378.00	5,200.00	2.90%
Fed/State/Priv Grant	10,302,033.00	2,674,589.47	25.96%
Interest Income	5,000.00	2,674.98	53.50%
<b>Revenue Total</b>	<b>10,486,411.00</b>	<b>2,682,464.45</b>	<b>25.58%</b>
<b>Expense</b>			
Professional Service	1,701,100.00	412,841.79	24.27%
Other Services	7,500.00	1,324.38	17.66%
Supplies	112,814.00	17,208.64	15.25%
Other Employee Costs	-	1,571.00	
Other Expenses	1,500.00	1,624.00	108.27%
Capital Outlay	9,765,497.00	2,247,022.59	23.01%
<b>Expense Total</b>	<b>11,588,411.00</b>	<b>2,681,592.40</b>	<b>23.14%</b>
<b>Grant &amp; Special Revenue Fund Total</b>	<b>(1,102,000.00)</b>	<b>872.05</b>	
<b>Special Revenue Revolving Fund (221)</b>			
<b>Revenue</b>			
Fines & Fees	243,500.00	144,212.85	59.22%
Fed/State/Priv Grant	20,000.00	8,398.30	41.99%
Interest Income	50.00	9.15	18.30%
<b>Revenue Total</b>	<b>263,550.00</b>	<b>152,620.30</b>	<b>57.91%</b>
<b>Expense</b>			
Professional Service	64,500.00	15,060.31	23.35%
Property Services	1,000.00	1,642.90	
Other Services	5,000.00	2,917.46	58.35%
Supplies	200,000.00	18,550.40	9.28%
Other Employee Costs	43,700.00	23,796.17	54.45%
Other Expenses	42,000.00	22,714.50	
Capital Outlay	110,000.00	45,835.94	41.67%
<b>Expense Total</b>	<b>466,200.00</b>	<b>130,517.68</b>	<b>28.00%</b>
<b>Special Revenue Revolving Fund Total</b>	<b>(202,650.00)</b>	<b>22,102.62</b>	

	2018 Budget	2018 July YTD	% of Budget
<b>Foreign Fire Tax Fund (225)</b>			
Revenue			
Other Taxes	200,000.00	-	0.00%
Revenue Total	200,000.00	-	0.00%
Expense			
Other Expenses	200,000.00	-	0.00%
Expense Total	200,000.00	-	0.00%
<b>Foreign Fire Tax Fund Total</b>	<b>-</b>	<b>-</b>	
<b>Special Service Area Fund (230)</b>			
Revenue			
Property Taxes	641,540.00	213,773.14	33.32%
Fines & Fees	-	33,530.35	
Revenue Total	641,540.00	247,303.49	38.55%
Expense			
Professional Service	16,540.00	-	0.00%
Property Services	43,560.00	2,569.00	5.90%
Other Expenses	330,000.00	318,953.57	96.65%
Capital Outlay	250,000.00	391,038.77	156.42%
Transfer Out	50,000.00	-	0.00%
Expense Total	690,100.00	712,561.34	103.25%
<b>Special Service Area Fund Total</b>	<b>(48,560.00)</b>	<b>(465,257.85)</b>	
<b>TIF #2 City Center Fund (250)</b>			
Revenue			
Property Taxes	600,000.00	307,989.58	51.33%
Interest Income	-	831.82	
Miscellaneous Rev	100,000.00	100,000.00	100.00%
Transfer In	50,000.00	-	0.00%
Revenue Total	750,000.00	408,821.40	54.51%
Expense			
Professional Service	25,000.00	300.00	1.20%
Other Services	-	991.80	
Other Expenses	600,000.00	359,034.40	59.84%
Capital Outlay	1,476,125.00	688,567.22	
Expense Total	2,101,125.00	1,048,893.42	49.92%
<b>TIF #2 City Center Fund Total</b>	<b>(1,351,125.00)</b>	<b>(640,072.02)</b>	
<b>TIF #3 Cass Street Fund (251)</b>			
Revenue			
Property Taxes	70,000.00	51,517.18	73.60%
Revenue Total	70,000.00	51,517.18	73.60%
Expense			
Professional Service	2,500.00	-	



	2018 Budget	2018 July YTD	% of Budget
Other Expenses	67,500.00	-	0.00%
<b>Expense Total</b>	<b>70,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>TIF #3 Cass Street Fund Total</b>	<b>-</b>	<b>51,517.18</b>	
<b>TIF #4 Presence St. Joseph (252)</b>			
<b>Revenue</b>			
Property Taxes	10,000.00	8,777.45	87.77%
<b>Revenue Total</b>	<b>10,000.00</b>	<b>8,777.45</b>	<b>87.77%</b>
<b>Expense</b>			
Professional Service	-	-	
Other Expenses	-	-	
<b>Expense Total</b>	<b>-</b>	<b>-</b>	
<b>TIF #4 Presence St. Joseph Fund Total</b>	<b>10,000.00</b>	<b>8,777.45</b>	
<b>Water &amp; Sewer Debt Service Fund (505)</b>			
<b>Expense</b>			
Debt Service	9,474,883.00	2,069,293.33	21.84%
<b>Expense Total</b>	<b>9,474,883.00</b>	<b>2,069,293.33</b>	<b>21.84%</b>
<b>Water &amp; Sewer Debt Service Fund Total</b>	<b>9,474,883.00</b>	<b>2,069,293.38</b>	

**City of Joliet**  
**Finance Reports**  
**Capital Budgets**  
**as of July 31, 2018**

	2018 Budget	2018 July YTD	% of Budget
<b>Capital Improvement Fund (300)</b>			
<b>Revenue</b>			
Charges for Services	1,000,000.00	-	
Interest Income	20,000.00	29,051.13	145.26%
Transfer In	1,670,970.00	-	0.00%
<b>Revenue Total</b>	<b>2,690,970.00</b>	<b>29,051.13</b>	<b>1.08%</b>
<b>Expense</b>			
Capital Outlay	5,433,858.00	1,799,782.67	33.12%
<b>Expense Total</b>	<b>5,433,858.00</b>	<b>1,360,836.26</b>	<b>25.04%</b>
<b>Capital Improvement Fund Total</b>	<b>(2,742,888.00)</b>	<b>(1,770,731.54)</b>	
<b>Motor Fuel Tax Fund (200)</b>			
<b>Revenue</b>			
Other Taxes	3,700,000.00	2,302,897.05	62.24%
Fed/State/Priv Grant	-	117,414.06	
Interest Income	20,000.00	57,747.45	288.74%
Miscellaneous Rev	-	1,600.00	
<b>Revenue Total</b>	<b>3,720,000.00</b>	<b>2,479,658.56</b>	<b>66.66%</b>
<b>Expense</b>			
Capital Outlay	9,834,158.00	1,034,892.39	10.52%
<b>Expense Total</b>	<b>9,834,158.00</b>	<b>1,034,892.39</b>	<b>10.52%</b>
<b>Motor Fuel Tax Fund Total</b>	<b>(6,114,158.00)</b>	<b>1,444,766.17</b>	
<b>Performance Bonds Fund (320)</b>			
<b>Revenue</b>			
Interest Income	-	32,505.25	
Miscellaneous Rev	1,000,000.00	-	
<b>Revenue Total</b>	<b>1,000,000.00</b>	<b>32,505.25</b>	<b>3.25%</b>
<b>Expense</b>			
Capital Outlay	4,000,000.00	-	0.00%
<b>Expense Total</b>	<b>4,000,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Performance Bonds Fund Total</b>	<b>(3,000,000.00)</b>	<b>32,505.25</b>	
<b>Parking Improvement Fund (521)</b>			
<b>Expense</b>			
Depreciation	156,000.00	-	0.00%
<b>Expense Total</b>	<b>156,000.00</b>	<b>-</b>	<b>0.00%</b>
<b>Parking Improvement Fund Total</b>	<b>156,000.00</b>	<b>-</b>	

	2018 Budget	2018 July YTD	% of Budget
<b>Water &amp; Sewer Improvement Fund (501)</b>			
Revenue			
Interest Income	-	103.25	
Revenue Total	-	103.25	
Expense			
Depreciation	11,000,000.00	-	0.00%
Capital Outlay	9,616,545.00	2,330,595.38	24.24%
Expense Total	20,616,545.00	2,330,595.38	11.30%
<b>Water &amp; Sewer Improvement Fund Total</b>	<b>(20,616,545.00)</b>	<b>(2,330,492.13)</b>	
<b>IEPA CSO Tunnel (502)</b>			
Revenue			
Miscellaneous Rev	-	84,477.75	
Revenue Total	-	84,477.75	
Expense			
Capital Outlay	-	-	
Expense Total	-	-	
<b>IEPA CSO Tunnel Fund Total</b>	<b>-</b>	<b>84,477.75</b>	
<b>IEPA ESTP IPS &amp; Screen (504)</b>			
Revenue			
Miscellaneous Rev	-	149,866.01	
Revenue Total	-	149,866.01	
Expense			
Capital Outlay	150,000.00	147,316.01	98.21%
Expense Total	150,000.00	147,316.01	98.21%
<b>IEPA ESTP IPS &amp; Screen Fund Total</b>	<b>150,000.00</b>	<b>2,550.00</b>	
<b>IEPA Wet Weather Treatment Facility (507)</b>			
Revenue			
Miscellaneous Rev	41,000,000.00	10,034,612.39	24.47%
Revenue Total	41,000,000.00	10,034,612.39	24.47%
Expense			
Capital Outlay	39,995,912.00	8,156,631.90	20.39%
Expense Total	39,995,912.00	8,156,631.90	20.39%
<b>IEPA Wet Weather Treatment Facility Fund Total</b>	<b>1,004,088.00</b>	<b>1,877,980.49</b>	
<b>IEPA Aux Sable &amp; WSTP Phosphorus Removal (508)</b>			
Revenue			
Miscellaneous Rev	18,620,000.00	5,107,559.10	27.43%
Revenue Total	18,620,000.00	5,107,559.10	27.43%

	2018 Budget	2018 July YTD	% of Budget
<b>Expense</b>			
Capital Outlay	17,620,000.00	4,486,120.45	25.46%
<b>Expense Total</b>	<b>17,620,000.00</b>	<b>4,486,120.45</b>	<b>25.46%</b>
<b>IEPA Aux Sable &amp; WSTP Phosphorus Removal</b>	<b>1,000,000.00</b>	<b>621,438.65</b>	
<b>IEPA Sanitary Sewer Rehab (509)</b>			
<b>Revenue</b>			
Miscellaneous Rev	1,589,000.00	1,617,358.15	101.78%
<b>Revenue Total</b>	<b>1,589,000.00</b>	<b>1,617,358.15</b>	<b>101.78%</b>
<b>Expense</b>			
Capital Outlay	3,248,000.00	1,017,899.18	31.34%
<b>Expense Total</b>	<b>3,248,000.00</b>	<b>1,017,899.18</b>	<b>31.34%</b>
<b>IEPA Sanitary Sewer Rehab Fund Total</b>	<b>(1,659,000.00)</b>	<b>599,458.97</b>	
<b>IEPA Watermain Rehabilitation (510)</b>			
<b>Revenue</b>			
Miscellaneous Rev	-	1,031,719.12	
<b>Revenue Total</b>	<b>-</b>	<b>1,031,719.12</b>	
<b>Expense</b>			
Capital Outlay	2,000,000.00	932,506.46	46.63%
<b>Expense Total</b>	<b>2,000,000.00</b>	<b>932,506.46</b>	<b>46.63%</b>
<b>IEPA Watermain Rehabilitation</b>	<b>(2,000,000.00)</b>	<b>99,212.66</b>	
<b>IEPA ESTP Phosphorus Removal (511)</b>			
<b>Revenue</b>			
Miscellaneous Rev	-	-	
<b>Revenue Total</b>	<b>-</b>	<b>-</b>	
<b>Expense</b>			
Capital Outlay	-	223,212.61	
<b>Expense Total</b>	<b>-</b>	<b>223,212.61</b>	
<b>IEPA ESTP Phosphorus Removal</b>	<b>-</b>	<b>(223,212.61)</b>	
<b>IEPA 2018 Sanitary Sewer Rehab (512)</b>			
<b>Revenue</b>			
Miscellaneous Rev	6,886,000.00	-	
<b>Revenue Total</b>	<b>6,886,000.00</b>	<b>-</b>	
<b>Expense</b>			
Capital Outlay	13,626,000.00	56,468.41	
<b>Expense Total</b>	<b>13,626,000.00</b>	<b>56,468.41</b>	
<b>IEPA 2018 Sanitary Sewer Rehab</b>	<b>(6,740,000.00)</b>	<b>(56,468.41)</b>	

	2018 Budget	2018 July YTD	% of Budget
<b>IEPA 2018 Watermain Rehab (513)</b>			
Revenue			
Miscellaneous Rev	7,200,000.00	923,943.24	
Revenue Total	7,200,000.00	923,943.24	
Expense			
Capital Outlay	7,200,000.00	645,787.91	
Expense Total	7,200,000.00	645,787.91	
<b>IEPA Sanitary Sewer Rehab</b>	<b>-</b>	<b>278,155.33</b>	
<b>IEPA 2019 Sanitary System Rehabilitation (514)</b>			
Revenue			
Miscellaneous Rev	345,000.00	-	0.00%
Revenue Total	345,000.00	-	0.00%
Expense			
Capital Outlay	760,000.00	143,161.42	18.84%
Expense Total	760,000.00	143,161.42	18.84%
<b>IEPA 2019 Sanitary System Rehabilitation</b>	<b>(415,000.00)</b>	<b>(143,161.42)</b>	
<b>IEPA 2019 Water System Rehabilitation (515)</b>			
Revenue			
Miscellaneous Rev	350,000.00	-	0.00%
Revenue Total	350,000.00	-	0.00%
Expense			
Capital Outlay	400,000.00	203,144.77	50.79%
Expense Total	400,000.00	203,144.77	50.79%
<b>IEPA 2019 Water System Rehabilitation</b>	<b>(50,000.00)</b>	<b>(203,144.77)</b>	
<b>IEPA Eastside Sewer Relief (530)</b>			
Revenue			
Miscellaneous Rev	10,250,000.00	-	0.00%
Revenue Total	10,250,000.00	-	0.00%
Expense			
Capital Outlay	10,250,000.00	-	0.00%
Expense Total	10,250,000.00	-	0.00%
<b>IEPA Eastside Sewer Relief</b>	<b>-</b>	<b>-</b>	
<b>Water Reserve Fund (531)</b>			
Revenue			
Transfer In	300,000.00	-	0.00%
Revenue Total	300,000.00	-	0.00%

	2018 Budget	2018 July YTD	% of Budget
Water Reserve Fund	300,000.00	-	

**CITY OF JOLIET**  
**INTEROFFICE MEMORANDUM**

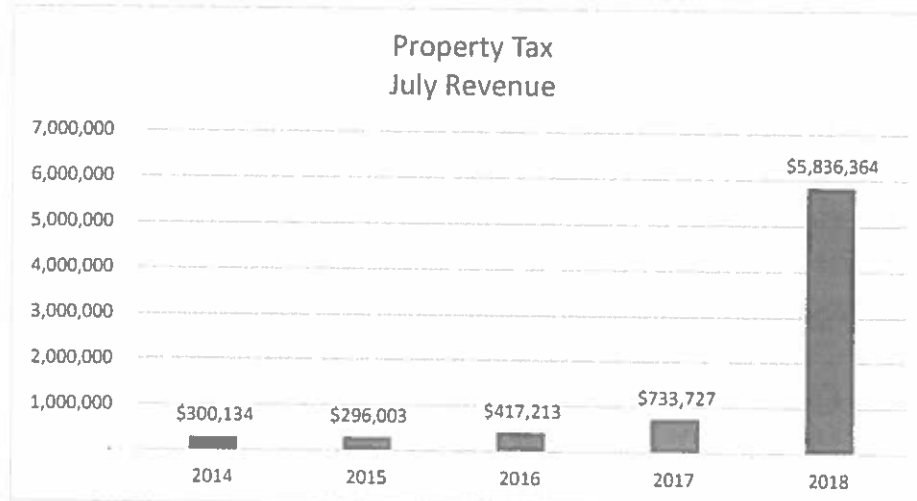
**August 13, 2018**

**TO:** Finance Committee  
**FROM:** James Ghedotte, Director of Finance  
**SUBJECT:** Budget Trends – Top Ten General Fund Revenue Sources

1. Property Taxes – Revenue is trending behind 2017 for the first seven months however it is expected that this is a timing difference and will be on budget by the end of the year.
2. Home Rule Sales Tax – Revenue is trending higher than 2017 and is \$909,690 higher than budgeted through the first five months of the year.
3. State Shared Sales Tax – Revenue is trending higher than last year and is \$420,707 higher than budgeted through the first five months of the year.
4. Game Wagering Tax – Revenue is trending below 2017 and is \$104,965 lower than budgeted through the first six months of the year.
5. Municipal Waste – Revenue is trending higher than 2017 and is \$322,064 higher than budgeted through the first seven months of the year.
6. Income Tax – Revenue is trending higher than 2017 and is \$837,827 higher than budgeted through the first six months of the year.
7. Ambulance Fee – Revenue is trending lower than 2017 and is \$131,688 lower than budgeted through the first six months of the year.
8. Out of State Use Tax – Revenue is trending higher than 2017 and is \$196,232 higher than budgeted through the first five months of the year.
9. Telecommunications Tax – Revenue is trending below 2017 and is \$178,135 lower than budgeted through the first five months of the year.
10. Food and Beverage Tax – Revenue is trending higher than 2017 and is \$123,782 higher than budgeted through the first seven months of the year.

**City of Joliet**  
**Analysis of Revenue - Property Tax**  
**January, 2014 through July, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	8,962,001.80	3,812,354.94	3,569,620.26	1,862,231.31	2,760,799.13
June	7,667,342.41	13,014,189.96	13,594,495.95	15,038,500.50	9,897,989.28
July	300,133.84	296,002.98	417,212.68	733,727.23	5,836,364.47
August	992,487.00	964,418.79	941,946.73	734,238.17	
September	13,743,339.15	12,328,649.73	5,022,146.03	10,592,040.87	
October	817,063.70	2,018,274.04	9,707,986.78	4,263,250.91	
November	141,285.01	17,766.51	228,768.06	330,884.20	
December	520,110.40	661,939.76	373,557.66	510,242.02	-
	<u>\$ 33,143,763.31</u>	<u>\$ 33,113,596.71</u>	<u>\$ 33,855,734.15</u>	<u>\$ 34,065,115.21</u>	<u>\$ 18,495,152.88</u>

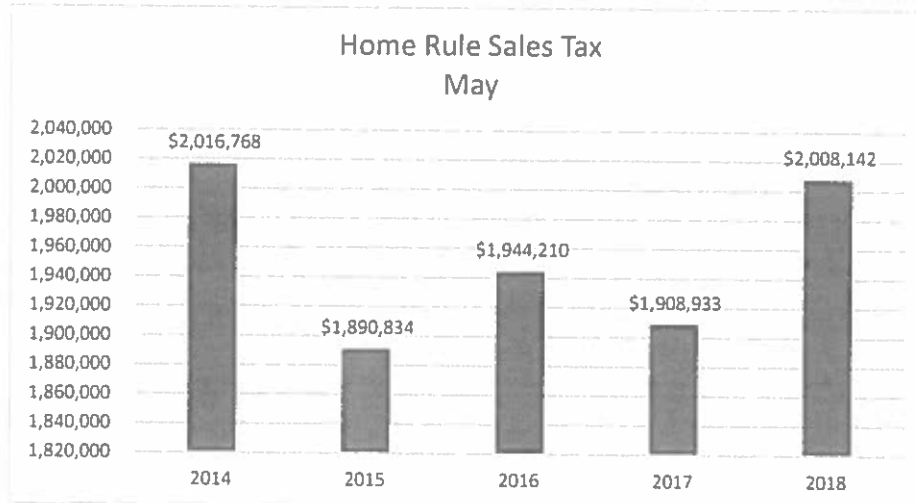


	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 0	\$ 2,962,917	\$ (2,962,917)	\$ (2,962,917)
February	0	2,962,917	(2,962,917)	(5,925,833)
March	0	2,962,917	(2,962,917)	(8,888,750)
April	0	2,962,917	(2,962,917)	(11,851,667)
May	2,760,799.13	2,962,917	(202,118)	(12,053,784)
June	9,897,989.28	2,962,917	6,935,073	(5,118,712)
July	5,836,364.47	2,962,917	2,873,448	(2,245,264)
August		2,962,917		(2,245,264)
September		2,962,917		(2,245,264)
October		2,962,917		(2,245,264)
November		2,962,917		(2,245,264)
December	-	2,962,917	-	(2,245,264)
	<u>\$ 18,495,152.88</u>	<u>\$ 35,555,000</u>	<u>\$ (2,245,264)</u>	



**City of Joliet**  
**Analysis of Revenue - Home Rule Sales Tax**  
**January, 2014 through May, 2018**

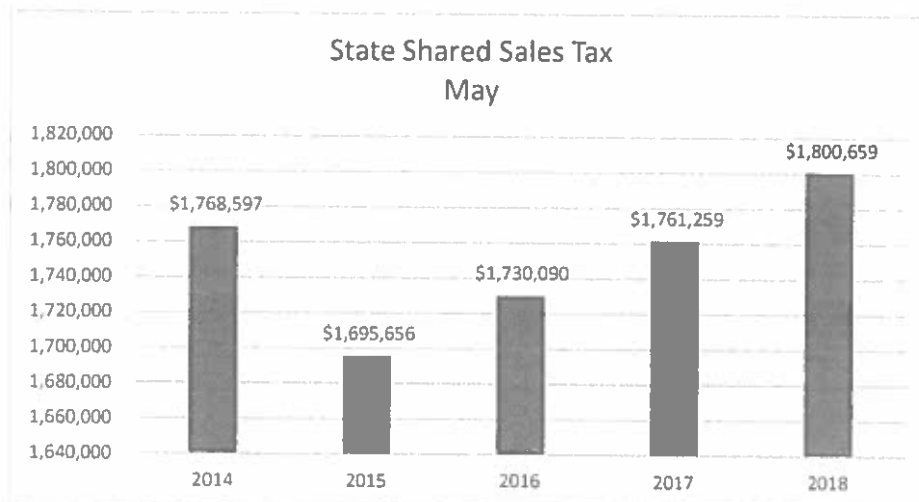
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 2,492,783.54	\$ 2,620,383.69	\$ 2,673,950.62	\$ 2,610,539.16	\$ 2,838,471.57
February	1,544,677.00	1,780,259.78	1,703,820.97	1,645,834.61	1,797,245.62
March	1,658,783.35	1,705,717.13	1,772,376.51	1,665,137.79	1,797,801.44
April	1,954,752.52	1,962,104.15	2,050,372.80	2,008,810.27	2,322,196.76
May	2,016,768.24	1,890,833.91	1,944,210.07	1,908,932.57	2,008,141.73
June	2,168,619.76	2,099,457.09	2,143,715.65	2,085,018.21	
July	2,059,082.83	2,175,621.97	2,165,734.23	2,255,487.08	
August	2,006,551.33	2,026,815.50	2,121,324.78	2,082,534.16	
September	2,075,403.14	2,062,134.38	2,109,959.08	2,135,603.17	
October	2,037,869.98	2,151,696.81	2,110,149.51	2,100,741.48	
November	1,964,336.15	2,073,065.82	1,960,681.28	2,063,022.25	
December	2,117,869.59	2,091,719.61	2,096,178.32	2,253,887.02	-
	<u>\$ 24,097,497.43</u>	<u>\$ 24,639,809.84</u>	<u>\$ 24,852,473.82</u>	<u>\$ 24,815,547.77</u>	<u>\$ 10,763,857.12</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 2,838,471.57	\$ 1,970,833	\$ 867,638	\$ 867,638
February	1,797,245.62	1,970,833	(173,588)	694,051
March	1,797,801.44	1,970,833	(173,032)	521,019
April	2,322,196.76	1,970,833	351,363	872,382
May	2,008,141.73	1,970,833	37,308	909,690
June		1,970,833		909,690
July		1,970,833		909,690
August		1,970,833		909,690
September		1,970,833		909,690
October		1,970,833		909,690
November		1,970,833		909,690
December	-	1,970,833	-	909,690
	<u>\$ 10,763,857.12</u>	<u>\$ 23,650,000</u>	<u>\$ 909,690</u>	

**City of Joliet**  
**Analysis of Revenue - State Shared Sales Tax**  
**January, 2014 through May, 2018**

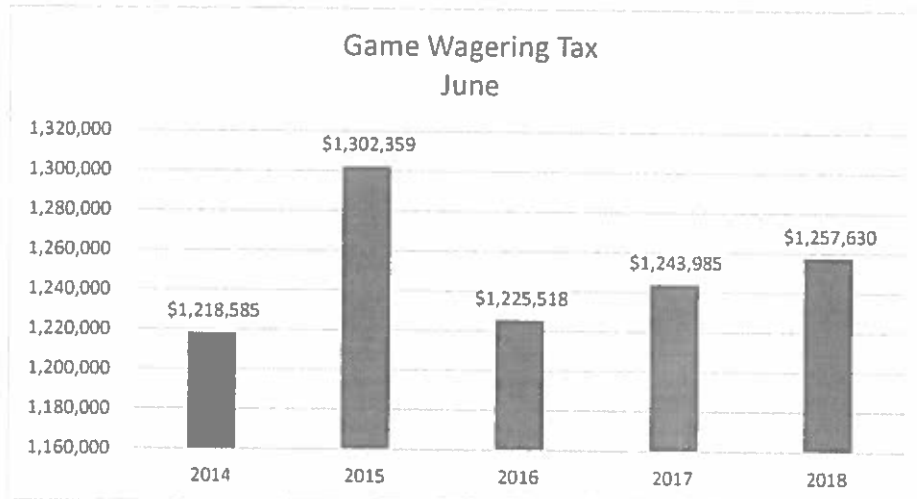
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,974,377.98	\$ 2,131,346.57	\$ 2,172,429.95	\$ 2,178,897.64	\$ 2,307,621.37
February	1,386,540.95	1,584,676.24	1,539,718.20	1,538,082.29	1,666,267.55
March	1,474,964.49	1,513,900.92	1,604,507.73	1,537,942.99	1,654,643.14
April	1,744,758.62	1,756,543.74	1,839,017.66	1,840,198.48	2,095,682.93
May	1,768,597.41	1,695,656.13	1,730,090.49	1,761,258.65	1,800,658.60
June	1,847,564.50	1,823,292.88	1,912,386.96	1,891,506.68	
July	1,757,558.14	1,877,310.92	1,915,829.07	1,995,630.10	
August	1,767,668.65	1,831,246.44	1,886,112.67	1,885,397.31	
September	1,800,294.70	1,866,791.30	1,889,620.86	1,930,877.98	
October	1,738,760.04	1,805,274.72	1,857,441.32	1,874,017.58	
November	1,693,821.76	1,814,714.71	1,736,137.61	1,847,111.79	
December	1,777,802.20	1,803,773.56	1,822,968.92	1,957,314.10	-
	<u>\$ 20,732,709.44</u>	<u>\$ 21,504,528.13</u>	<u>\$ 21,906,261.44</u>	<u>\$ 22,238,235.59</u>	<u>\$ 9,524,873.59</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 2,307,621.37	\$ 1,820,833	\$ 486,788	\$ 486,788
February	1,666,267.55	1,820,833	(154,566)	332,222
March	1,654,643.14	1,820,833	(166,190)	166,032
April	2,095,682.93	1,820,833	274,850	440,882
May	1,800,658.60	1,820,833	(20,175)	420,707
June		1,820,833		420,707
July		1,820,833		420,707
August		1,820,833		420,707
September		1,820,833		420,707
October		1,820,833		420,707
November		1,820,833		420,707
December	-	1,820,833	-	420,707
	<u>\$ 9,524,873.59</u>	<u>\$ 21,850,000</u>	<u>\$ 420,707</u>	

**City of Joliet**  
**Analysis of Revenue - Game Wagering Tax**  
**January, 2014 through June, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,145,105.77	\$ 1,240,827.92	\$ 1,360,732.17	\$ 1,223,466.51	\$ 1,113,154.79
February	1,252,844.53	1,161,544.11	1,217,860.45	1,214,165.91	1,111,278.64
March	1,496,055.46	1,380,886.80	1,390,904.19	1,385,482.63	1,414,366.37
April	1,395,558.83	1,375,775.05	1,352,400.68	1,345,203.63	1,261,989.02
May	1,442,171.27	1,392,573.94	1,291,056.14	1,303,467.97	1,236,616.44
June	1,218,584.78	1,302,359.20	1,225,518.36	1,243,984.75	1,257,629.53
July	1,394,180.02	1,384,269.40	1,364,170.99	1,310,859.15	
August	1,468,181.58	1,330,163.84	1,214,629.38	1,278,613.71	
September	1,300,837.93	1,239,811.92	1,213,800.76	1,283,686.21	
October	1,295,847.47	1,269,275.61	1,238,460.28	1,245,071.04	
November	1,278,675.57	1,260,644.07	1,193,516.41	1,205,934.41	
December	1,394,596.96	1,228,402.07	1,186,756.66	1,271,357.18	-
	<u>\$ 16,082,640.17</u>	<u>\$ 15,566,533.93</u>	<u>\$ 15,249,806.47</u>	<u>\$ 15,311,293.10</u>	<u>\$ 7,395,034.79</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 1,113,154.79	\$ 1,250,000	\$ (136,845)	\$ (136,845)
February	1,111,278.64	1,250,000	(138,721)	(275,567)
March	1,414,366.37	1,250,000	164,366	(111,200)
April	1,261,989.02	1,250,000	11,989	(99,211)
May	1,236,616.44	1,250,000	(13,384)	(112,595)
June	1,257,629.53	1,250,000	7,630	(104,965)
July		1,250,000		(104,965)
August		1,250,000		(104,965)
September		1,250,000		(104,965)
October		1,250,000		(104,965)
November		1,250,000		(104,965)
December	-	1,250,000	-	(104,965)
	<u>\$ 7,395,034.79</u>	<u>\$ 15,000,000</u>	<u>\$ (104,965)</u>	

**City of Joliet**  
**Analysis of Revenue - Municipal Waste (Including Penalties)**  
**January, 2014 through July, 2018**

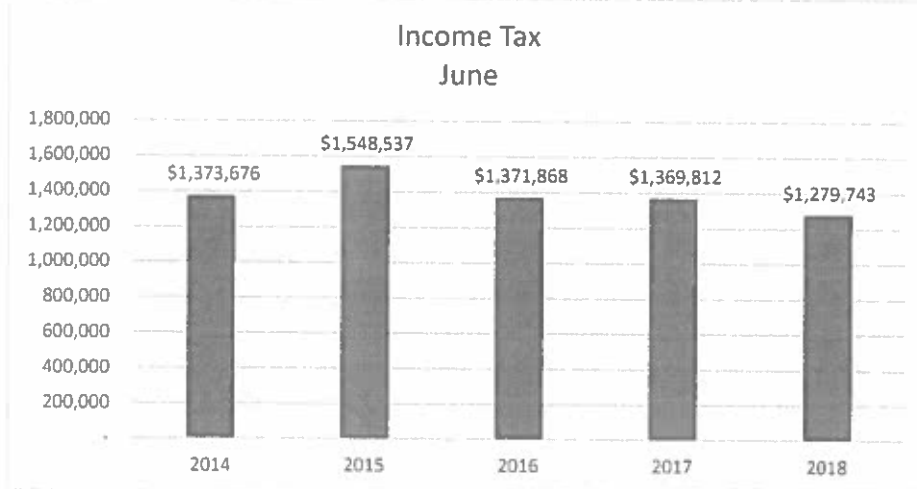
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,032,689.14	\$ 856,597.81	\$ 1,189,993.44	\$ 1,006,658.39	\$ 1,397,380.41
February	1,031,278.18	1,007,792.37	1,154,811.11	600,809.13	1,187,734.40
March	972,251.86	1,142,591.87	1,483,452.67	984,123.99	1,130,892.94
April	990,371.75	1,272,430.80	790,918.22	910,071.28	1,160,047.75
May	1,018,903.09	778,495.04	1,121,525.49	1,393,693.74	1,168,689.67
June	1,023,585.76	1,270,937.35	1,458,102.50	1,166,007.41	1,173,671.27
July	1,016,092.37	836,958.18	488,226.56	932,665.43	1,168,053.69
August	1,030,416.75	1,093,704.97	655,530.89	946,791.29	
September	1,042,399.66	1,282,279.72	729,359.22	1,634,312.21	
October	1,020,696.29	856,725.48	1,494,784.38	959,629.64	
November	1,013,232.69	1,047,701.08	901,129.98	1,169,191.31	
December	1,186,374.56	848,714.74	1,891,656.89	1,900,140.97	-
	<u>\$ 12,378,292.10</u>	<u>\$ 12,294,929.41</u>	<u>\$ 13,359,491.35</u>	<u>\$ 13,604,094.79</u>	<u>\$ 8,386,470.13</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 1,397,380.41	\$ 1,152,058	\$ 245,322	\$ 245,322
February	1,187,734.40	1,152,058	35,676	280,999
March	1,130,892.94	1,152,058	(21,165)	259,834
April	1,160,047.75	1,152,058	7,990	267,824
May	1,168,689.67	1,152,058	16,632	284,455
June	1,173,671.27	1,152,058	21,613	306,068
July	1,168,053.69	1,152,058	15,996	322,064
August		1,152,058		322,064
September		1,152,058		322,064
October		1,152,058		322,064
November		1,152,058		322,064
December	-	1,152,058	-	322,064
	<u>\$ 8,386,470.13</u>	<u>\$ 13,824,696</u>	<u>\$ 322,064</u>	

**City of Joliet**  
**Analysis of Revenue - Income Tax**  
**January, 2014 through June, 2018**

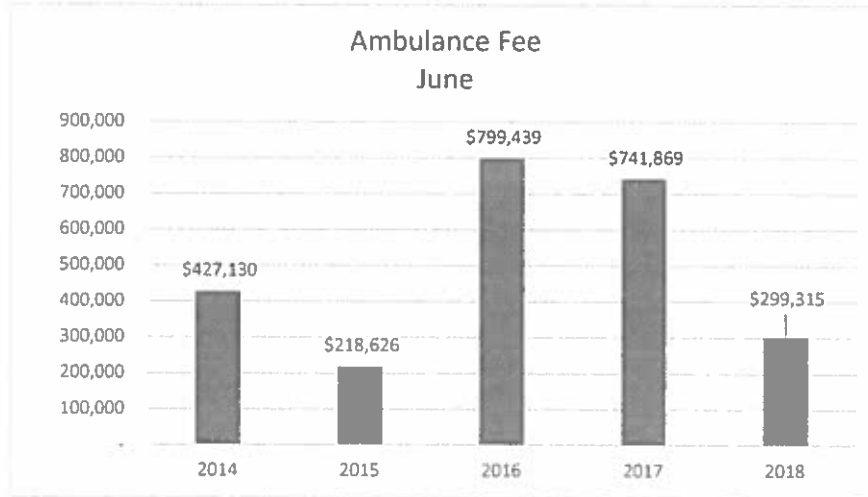
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 1,437,562.41	\$ 1,791,894.64	\$ 1,592,719.19	\$ 1,466,219.50	\$ 1,643,200.93
February	821,075.71	781,709.27	922,075.11	777,594.03	826,077.22
March	1,435,824.57	1,597,441.39	1,426,745.88	1,499,569.34	1,268,477.65
April	2,228,365.70	2,642,822.15	2,010,977.08	1,035,478.96	2,048,839.72
May	830,000.19	1,097,520.47	961,252.91	2,002,211.46	946,488.23
June	1,373,676.42	1,548,536.82	1,371,868.16	1,369,811.97	1,279,743.09
July	801,344.12	898,644.35	798,893.60	772,149.02	
August	783,629.32	855,906.89	872,627.17	654,628.59	
September	1,398,225.76	1,504,293.78	1,289,507.90	1,175,643.60	
October	942,675.31	991,869.10	784,111.68	884,775.81	
November	708,832.45	775,707.15	865,490.01	778,944.35	
December	1,200,997.07	1,455,452.95	1,267,737.15	1,135,204.04	-
	<u>\$ 13,962,209.03</u>	<u>\$ 15,941,798.96</u>	<u>\$ 14,164,005.84</u>	<u>\$ 13,552,230.67</u>	<u>\$ 8,012,826.84</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 1,643,200.93	\$ 1,195,833	\$ 447,368	\$ 447,368
February	826,077.22	1,195,833	(369,756)	77,611
March	1,268,477.65	1,195,833	72,644	150,256
April	2,048,839.72	1,195,833	853,006	1,003,262
May	946,488.23	1,195,833	(249,345)	753,917
June	1,279,743.09	1,195,833	83,910	837,827
July		1,195,833		837,827
August		1,195,833		837,827
September		1,195,833		837,827
October		1,195,833		837,827
November		1,195,833		837,827
December	-	1,195,833	-	837,827
	<u>\$ 8,012,826.84</u>	<u>\$ 14,350,000</u>	<u>\$ 837,827</u>	

**City of Joliet**  
**Analysis of Revenue - Ambulance Fee**  
**January, 2014 through June, 2018**

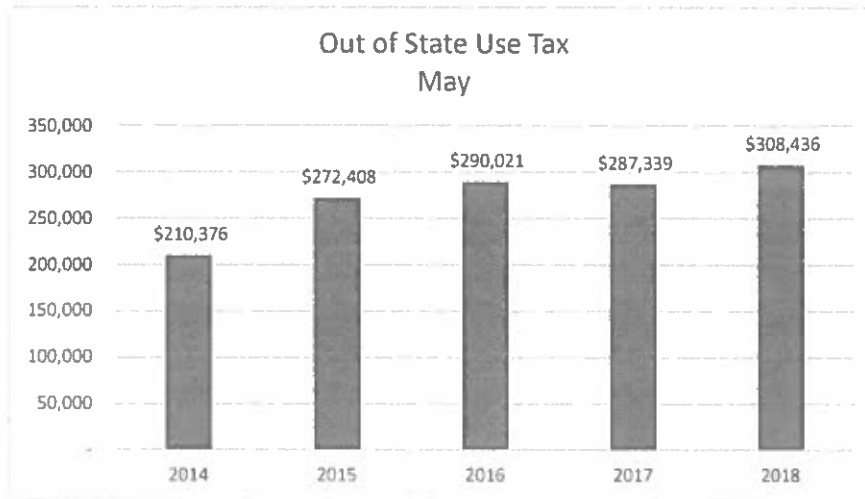
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 459,180.45	\$ 536,161.82	\$ 265,361.44	\$ 0	\$ 628,029.18
February	365,359.16	392,238.11	451,018.72	376,880.10	74,861.80
March	487,827.29	391,232.43	334,998.02	738,461.61	801,056.74
April	398,917.10	477,643.20	225,945.84	440,905.45	334,258.73
May	306,892.86	359,520.47	687,069.20	506,674.27	520,791.33
June	427,130.06	218,625.71	799,439.21	741,868.64	299,314.72
July	379,690.82	759,763.82	406,731.07	486,553.97	
August	411,558.94	362,900.11	572,166.96	786,464.59	
September	450,728.82	588,774.94	152,768.64	380,501.36	
October	512,915.81	499,624.17	520,064.53	491,148.31	
November	373,060.58	370,139.78	428,812.74	92,510.93	
December	260,134.56	681,361.35	532,540.32	319,463.40	-
	<u>\$ 4,833,396.45</u>	<u>\$ 5,637,985.91</u>	<u>\$ 5,376,916.69</u>	<u>\$ 5,361,432.63</u>	<u>\$ 2,658,312.50</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 628,029.18	\$ 465,000	\$ 163,029	\$ 163,029
February	74,861.80	465,000	(390,138)	(227,109)
March	801,056.74	465,000	336,057	108,948
April	334,258.73	465,000	(130,741)	(21,794)
May	520,791.33	465,000	55,791	33,998
June	299,314.72	465,000	(165,685)	(131,688)
July		465,000		(131,688)
August		465,000		(131,688)
September		465,000		(131,688)
October		465,000		(131,688)
November		465,000		(131,688)
December	-	465,000	-	(131,688)
	<u>\$ 2,658,312.50</u>	<u>\$ 5,580,000</u>	<u>\$ (131,688)</u>	

**City of Joliet**  
**Analysis of Revenue - Out of State Use Tax**  
**January, 2014 through May, 2018**

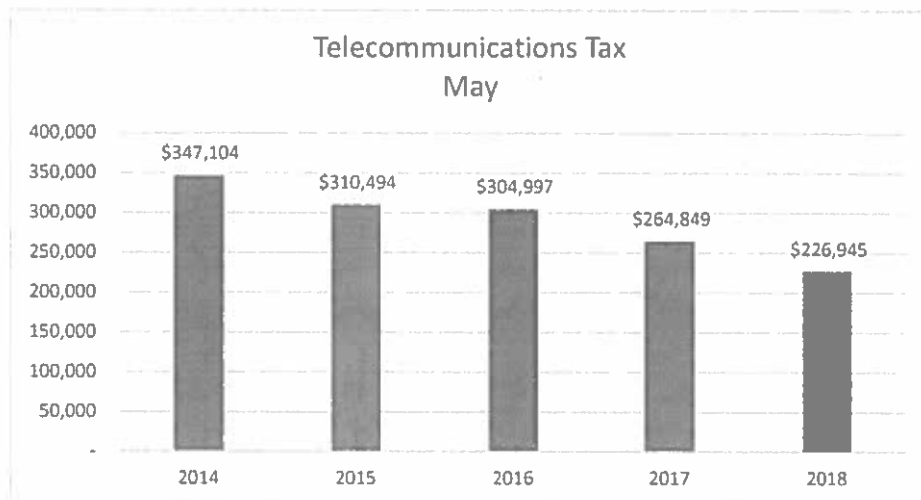
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 332,039.90	\$ 381,164.04	\$ 404,603.52	\$ 473,285.02	\$ 478,039.88
February	176,063.02	134,855.57	248,588.71	273,406.95	284,555.51
March	172,842.29	263,214.68	253,395.16	257,305.12	292,633.92
April	228,201.97	277,518.48	297,758.71	334,603.99	353,399.81
May	210,376.14	272,408.39	290,021.33	287,339.32	308,436.20
June	223,518.46	259,474.49	282,211.74	306,207.64	
July	249,491.31	292,675.41	318,293.30	293,153.49	
August	212,744.71	271,351.11	253,316.43	289,503.97	
September	230,393.76	247,951.51	276,156.38	311,762.91	
October	279,559.09	285,087.57	283,878.10	328,554.90	
November	264,505.79	287,109.94	309,605.89	326,271.91	
December	251,467.70	282,939.39	300,590.20	377,948.38	-
	<u>\$ 2,831,204.14</u>	<u>\$ 3,255,750.58</u>	<u>\$ 3,518,419.47</u>	<u>\$ 3,859,343.60</u>	<u>\$ 1,717,065.32</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 478,039.88	\$ 304,167	\$ 173,873	\$ 173,873
February	284,555.51	304,167	(19,611)	154,262
March	292,633.92	304,167	(11,533)	142,729
April	353,399.81	304,167	49,233	191,962
May	308,436.20	304,167	4,270	196,232
June		304,167		196,232
July		304,167		196,232
August		304,167		196,232
September		304,167		196,232
October		304,167		196,232
November		304,167		196,232
December	-	304,167	-	196,232
	<u>\$ 1,717,065.32</u>	<u>\$ 3,650,000</u>	<u>\$ 196,232</u>	

**City of Joliet**  
**Analysis of Revenue - Telecommunications Tax**  
**January, 2014 through May, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 360,631.76	\$ 346,201.68	\$ 364,431.95	\$ 290,030.09	\$ 243,179.33
February	348,385.06	333,032.87	294,167.55	280,729.83	243,373.11
March	363,670.25	317,481.68	295,166.81	273,078.11	233,432.09
April	362,999.04	347,436.61	304,716.06	285,223.16	254,102.55
May	347,104.26	310,494.04	304,997.35	264,848.58	226,944.93
June	294,061.00	303,117.26	290,265.55	273,742.11	
July	297,273.08	303,016.11	280,937.75	258,090.50	
August	301,868.39	313,572.75	284,349.97	260,158.07	
September	301,230.71	308,157.33	296,086.40	257,368.43	
October	297,169.92	296,141.06	293,445.14	248,227.85	
November	300,392.26	305,444.62	288,438.69	251,489.31	
December	326,084.45	285,185.96	287,097.85	246,176.94	-
	<u>\$ 3,900,870.18</u>	<u>\$ 3,769,281.97</u>	<u>\$ 3,584,101.07</u>	<u>\$ 3,189,162.98</u>	<u>\$ 1,201,032.01</u>

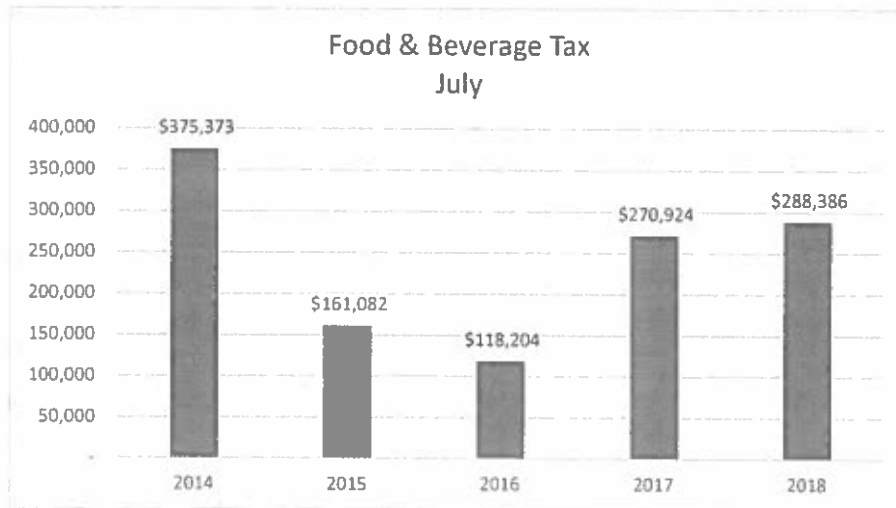


	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 243,179.33	\$ 275,833	\$ (32,654)	\$ (32,654)
February	243,373.11	275,833	(32,460)	(65,114)
March	233,432.09	275,833	(42,401)	(107,515)
April	254,102.55	275,833	(21,731)	(129,246)
May	226,944.93	275,833	(48,888)	(178,135)
June		275,833		(178,135)
July		275,833		(178,135)
August		275,833		(178,135)
September		275,833		(178,135)
October		275,833		(178,135)
November		275,833		(178,135)
December	-	275,833	-	(178,135)
	<u>\$ 1,201,032.01</u>	<u>\$ 3,310,000</u>	<u>\$ (178,135)</u>	



**City of Joliet**  
**Analysis of Revenue - Food & Beverage Tax**  
**January, 2014 through July, 2018**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 0	\$ 19,991.83	\$ 0	\$ 1,172.41	\$ 172,463.96
February	317,406.04	103,083.31	218,569.01	90,568.95	337,336.00
March	265,158.47	290,495.56	247,129.83	306,881.10	272,415.80
April	221,252.20	101,903.86	230,128.26	254,600.77	264,290.37
May	77,578.43	196,400.56	274,315.90	263,339.99	235,056.88
June	266,479.38	364,603.65	269,806.43	292,119.23	303,832.91
July	375,372.78	161,082.17	118,203.53	270,924.25	288,385.88
August	231,517.42	305,826.27	314,203.01	230,601.12	
September	248,257.89	374,263.35	326,944.49	275,751.30	
October	259,551.81	219,874.34	162,729.00	140,488.22	
November	149,932.26	261,462.70	309,588.68	286,079.01	
December	538,978.67	498,249.44	489,246.67	665,364.33	-
	<u>\$ 2,951,485.35</u>	<u>\$ 2,897,237.04</u>	<u>\$ 2,960,864.81</u>	<u>\$ 3,077,890.68</u>	<u>\$ 1,873,781.80</u>



	<u>2018</u>	<u>Budget</u>	<u>Amount Over (Under) Budget</u>	<u>Amount Over (Under) Budget For the Year 2018</u>
January	\$ 172,463.96	\$ 250,000	\$ (77,536)	\$ (77,536)
February	337,336.00	250,000	87,336	9,800
March	272,415.80	250,000	22,416	32,216
April	264,290.37	250,000	14,290	46,506
May	235,056.88	250,000	(14,943)	31,563
June	303,832.91	250,000	53,833	85,396
July	288,385.88	250,000	38,386	123,782
August		250,000		123,782
September		250,000		123,782
October		250,000		123,782
November		250,000		123,782
December	-	250,000	-	123,782
	<u>\$ 1,873,781.80</u>	<u>\$ 3,000,000</u>	<u>\$ 123,782</u>	

**Investment Report - By Institution**  
**as of July 31, 2018**

	Maturity	Purchased	Rate	Principal	Est Earned Interest	TOTAL
<b>FIRST MIDWEST BANK</b>				<b>4,135,042.64</b>		<b>4,135,042.64</b>
Capital Improvement Fund	Daily			1,645,922.56		1,645,922.56
Motor Fuel Fund	Daily			2,119,917.19		2,119,917.19
Property Improvement Fund	Daily			166,974.97		166,974.97
TIF Fund	Daily			202,227.92		202,227.92
<b>IPTIP</b>				<b>45,112,243.22</b>		<b>45,112,243.22</b>
Business District Fund	Daily			336,529.97		336,529.97
General Fund	Daily			22,617,488.18		22,617,488.18
Motor Fuel Fund	Daily			4,400,725.17		4,400,725.17
Property Improvement Fund	Daily			4,117,132.03		4,117,132.03
Water & Sewer Funds	Daily			13,640,367.87		13,640,367.87
<b>CIBC</b>				<b>11,509,960.91</b>		<b>11,509,960.91</b>
General Fund	Daily			1,964,549.19		1,964,549.19
Grants & Special Revenue Fund	Daily			5,383,320.57		5,383,320.57
Parking Fund	Daily			434,459.32		434,459.32
Water & Sewer Funds	Daily			3,727,631.83		3,727,631.83
<b>CIBC - 90 DAY CD</b>				<b>6,124,776.08</b>	<b>27,049.86</b>	<b>6,151,825.94</b>
Capital Improvement Fund	8/13/2018	5/14/2018	1.77%	2,110,880.68	9,315.06	2,120,195.74
Motor Fuel Fund	8/13/2018	5/14/2018	1.77%	3,132,794.53	13,824.64	3,146,619.17
Water & Sewer Funds	9/13/2018	6/14/2018	1.78%	881,100.87	3,910.16	885,011.03
<b>BUSEY BANK-6 MONTH CD</b>				<b>2,089,459.12</b>	<b>19,577.95</b>	<b>2,109,037.07</b>
Capital Improvement Fund	10/26/2018	4/26/2018	1.90%	2,089,459.12	19,577.95	2,109,037.07
<b>Grand Total</b>				<b>68,971,481.97</b>	<b>46,627.81</b>	<b>69,018,109.78</b>